

Money Matters (Inside and Out) Winter 2026



This answer book will only be marked and certificated if this is completed by the learner AND prison staff

Learner Statement of Authenticity

By returning this answer book you are confirming that the work contained is entirely your work and does not include any work completed by anyone other than yourself. You also confirm that you have completed the assignment/portfolio in accordance with the instructions given by your establishment.

Learner Prison No. in CAPITAL LETTERS

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Prison:

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Learner's Initials:

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Date:

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Establishment Confirmation of Authenticity

I confirm that the above-mentioned learner, to the best of my knowledge, is the sole author of this completed answer book.

Staff Name:

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Signed:

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Date:

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STAFF USE ONLY

Date Issued	Date Marked	Assessor Initials	Result	
			<input type="checkbox"/>	<input type="checkbox"/>
			PASS	REFER

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How it works

Welcome to your Way2Learn course.

This course is designed to enable access to education for all – whether in-cell or in your establishment's education facility.



To complete this course, you will need to watch all of the episodes. Times for each episode are provided on the next page.



You can request a copy of the episode transcript from your Distance Learning Coordinator or Learning and Skills Manager if you need to revisit any of the information.



If you have any difficulties in completing this course, please speak to a suitable peer mentor or member of staff for some help.



Once completed, return your answer book to the appropriate member of staff. After it has been received, it can take up to 3 weeks to be assessed and issued a certificate.



You can ask a member of staff for a copy of our policies and practices for further details.

Episode Guide

Money Matters



Content Guide	Mon/Wed	Tue/Thurs	Sunday
Ep 1: The Gap <p>This episode explains how to manage daily money after release, including paying for travel, food, and phone credit. It shows why it is important to apply for a Universal Credit advance payment on the first day, as benefits can take time to arrive. The episode also highlights safe support options, such as food banks and local welfare help.</p>	8:15 – 9:00AM	8:15 - 9:00AM	6:30 - 7:00AM
Ep 2: The Money Map <p>This episode introduces a simple way to plan and control money using a basic budget. It explains the difference between needs and wants and why this is important when money is limited. The episode shows how saving small amounts can help prepare for release and reduce stress later. It also highlights the importance of checking money regularly to stay in control.</p>	8:15 – 9:00AM	8:15 - 9:00AM	6:30 - 7:00AM
Ep 3: The Banking Bridge <p>This episode explains why having a bank account is important after release. It shows how a bank account is needed to receive wages and benefits and to pay bills. The episode also explains how card payments can make it easy to spend money without noticing. It introduces safe banking habits, such as checking balances often and using direct debits to pay important bills first.</p>	8:15 – 9:00AM	8:15 - 9:00AM	6:30 - 7:00AM
Ep 4: The First 30 Days <p>This episode focuses on managing money during the first 30 days after release. It explains which bills are priority bills, such as rent and council tax, and why they must be paid first. The episode also warns about the risks of borrowing money and taking large benefit advances.</p>	8:15 – 9:00AM	8:15 - 9:00AM	6:30 - 7:00AM

Learning Outcomes



1. **Understand** how to manage the discharge grant and short-term money needs until the first benefit payment arrives.
2. **Identify** the main daily costs after release and how to use a simple budget rule (50/30/20) to control money.
3. **Understand** why applying for a Universal Credit advance payment is important on day one. Recognise how direct debits help pay important bills first and avoid debt problems.
4. **Recognise** ways to manage money in the first 30 days after release by paying priority bills and avoiding debt. Identify simple ways to save money on food, energy, and phone costs.

Starting Out

Consider the learning outcomes above.

On a scale of 1 -10, how would you rate your knowledge of 'Money Management on a budget' before starting this course?

(Please tick the appropriate box)

1	2	3	4	5	6	7	8	9	10
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



Low

High

At the end of this course, you will have the opportunity to rate your knowledge once more.

Knowledge Check

To pass this course you will need to correctly answer **80%** of the questions.
This equates to **20** correct answers out of the 25 marks available.



Episode 1

Question 1

On the day you leave prison, what is the standard discharge grant amount you receive?

(Please tick the appropriate box)

A	£45.00	
B	£82.00	
C	£64.00	
D	£120.00	

Question 2

True or False: If your discharge grant must last 7 days, you have less than £12 a day to spend?

(Please tick the appropriate box)

A	True	
B	False	

Question 3

According to the video, how long does it usually take for your first full Universal Credit payment to arrive?

(Please tick the appropriate box)

A	2 weeks	
B	5 weeks	
C	8 weeks	
D	4 weeks	

Question 4

What does the video suggest you do when funds run out to help you manage safely and avoid setbacks?

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Episode 2

Question 1

In a "Money Map," what is the main difference between a "Need" and a "Want"?

(Please tick the appropriate box)

A	A "Need" is essential to move forward; a "Want" is a "nice-to-have"	
B	A "Need" is always more expensive than a "Want"	
C	There is no difference	

Question 2

Which of these is listed in the video as a "Need" while you are inside?

(Please tick the appropriate box)

A	Vapes	
B	Stamps to write home	
C	Extra snacks	
D	Self-care items	

Question 3

In the 50/30/20 rule, what is the 20% portion used for?

(Please tick the appropriate box)

A	The Gate Fund (savings for release)	
B	Canteen snacks	
C	Phone credit	

Question 4

Yes or No: Can saving just £2 a week from your prison job add up to over £100 a year?

(Please tick the appropriate box)

A	Yes	
B	No	

Question 5

Why should you check your NOMIS or Kiosk statement every week?

(Please tick the appropriate box)

A	To see if the prices have gone down	
B	To check for mistakes and ensure your pay is correct	
C	To see what your friends are spending	
D	Gives you something to do	

Episode 3

Question 1

What type of bank account is specifically mentioned for people who might have a criminal record?

(Please tick the appropriate box)

A	Gold Reward Account	
B	Basic Bank Account	
C	Limited Bank Account	
D	Savings Only Account	

Question 2

True or False:

You can often start the process of opening a bank account before you are released.

(Please tick the appropriate box)

A	True	
B	False	

Question 3

What is the best banking tool to ensure your rent is paid automatically the day your money goes in?

(Please tick the appropriate box)

A	A cheque	
B	Banking App	
C	Direct Debit	
D	Cash in an envelope	

Episode 4

Question 1

Which of these is considered a "Priority Debt" that could lose you your home if not paid?

(Please tick the appropriate box)

A	Rent	
B	Utility Bill	
C	A catalogue bill	
D	Netflix subscription	

Question 2

Is a Universal Credit "Advance Payment" a gift from the government?

(Please tick the appropriate box)

A	Yes, it is free money	
B	No, it is a loan that you must pay back	
C	It is only a gift if you have a job	
D	Yes, if you're unemployed for over 6 months	

Question 3

When shopping at the supermarket, explain what is meant by the term "Smart Shopping"?

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Question 4

What should you always keep a "fiver" back for when you are living on the out?

(Please tick the appropriate box)

A	A new shirt for an interview	
B	The emergency buffer/electric meter	
C	A takeaway treat	

Question 4

The "Price Match" Challenge: Match the item to its cost mentioned in the £7 survival basket:

(Match the appropriate boxes)

Packet of Spaghetti
Tin of Beans
Bag of Rice
Fresh Vegetables

28p
50p
28p
15p



Real-Life Scenarios

Question 1 (Episode 1)

Scenario: The £1 Recipe Challenge: You have friends coming over for a housewarming and need to cook for four people on a budget.

Based on the "Budget Mum UK" shopping list, explain which ingredients you would use and what dish you could make for around £1.00.

Word Count: 50-100 words, (2 marks available)

Question 2 (Episode 3)

Scenario: You receive your first month's salary and a day later, receive a high credit card bill that you find unaffordable.

What actions and conversations could you have to navigate this challenge?

Word Count: 50-100 words, (2 marks available)

Question 3 (Episode 2)

Scenario: You do your first food shop of the month, and it costs more than you have budgeted for. You now might not have enough to join the local gym this month.

How could you use the 50/30/20 rule to help with this, and would you change what you class as a 'need'?

Word Count: 50-100 words, (2 marks available)

Question 4 (Episode 3)

Scenario: You've just checked your recent bank statement and can see that you missed a payment again this week.

What problems could this cause for you and how could you avoid this happening in the future?

Word Count: 50-100 words, (2 marks available)

Learning Evaluation

You must comment on the three most important things you have learnt and complete distance travelled.

1.....

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2.....

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3.....

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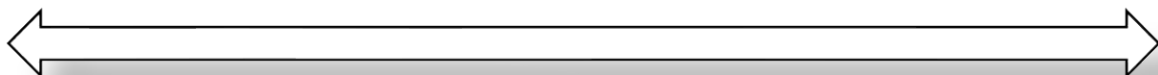
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Distance Travelled

Now that you have completed this course, on a scale of 1 -10, how would you rate your knowledge of 'Money Management on a budget'?

(Please tick the appropriate box)

1	2	3	4	5	6	7	8	9	10
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



Low

High

End of Knowledge Check

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Course Feedback – Money Matters

TO QUALIFY FOR A MUG OR WATER BOTTLE YOU MUST COMPLETE IN FULL, THE LEARNING EVALUATION. THIS IS A VOLUNTARY SUBMISSION. IF YOU DO NOT COMPLETE THIS YOUR WORKBOOK WILL STILL BE MARKED AND CERTIFICATED, BUT YOU WILL NOT BE ELIGIBLE FOR ANY OF OUR INCENTIVISED GIFTS. FOUR PASSES = MUG. TEN PASSES = WATER BOTTLE.

Please clearly write your full name here:

We value your feedback. Please rate each aspect on the scale below:

1. The quality, style and tone of the videos.

1	2	3	4	5	6	7	8	9	10	
Low										High

2. The clarity of the answer book.

1	2	3	4	5	6	7	8	9	10	
Low										High

3. Your enjoyment of this course.

1	2	3	4	5	6	7	8	9	10	
Low										High

Please tell us what you enjoyed most about this course

Please give us one suggestion to improve this course
